

Appendix 2

Capital budget and pipeline priorities

The current approved capital programme, as at period 9 in 2021/22, is shown below alongside the funding to be used. Details on potential future investment opportunities are also shown, but these remain subject to approval.

Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
The Factory and St John's Public Realm	42,650	46,399	-	-	89,049
Corporate Estate - Asset Management Programme	7,778	4,266	-	-	12,044
Corporate Estate - Hammerstone Road	3,799	10,692	8,704	-	23,195
Corporate Estate - Other	1,133	3,948	-	-	5,081
Civic Quarter Heat Network	4,679	1,377	-	-	6,056
Our Town Hall Refurbishment	53,830	86,064	68,071	42,175	250,140
ICT - Network Refresh	2,652	5,394	1,000	-	9,046
ICT - End User Experience	3,350	727	-	-	4,077
ICT - Other	431	722	5,841	-	6,994
Corporate	2,755	-	500	500	3,755
Airport Loan	-	36,248	-	-	36,248
Inflation contingency	-	11,500	5,803	-	17,303
Total	123,057	207,337	89,919	42,675	462,988

Funding of Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
Grant	18,071	6,620	-	-	24,691
External contributions	-	-	-	-	-
Revenue Contribution to Capital	1,955	3,128	500	500	6,083
Capital Receipts	8,809	6,966	-	-	15,775
Borrowing	94,222	190,623	89,419	42,175	416,439
Total	123,057	207,337	89,919	42,675	462,988

Future Investment Priorities

The following projects are potential future investment opportunities, which may be brought forward in the future:

1. Capital investment to support carbon reduction measures on the Council's corporate estate remains a significant priority.
2. Further investment in the Council's core ICT systems and infrastructure, including the Council's payroll, HR, finance ledger and procurement systems.